

Neuchâtel, January 2022

## Press Release

## INDEOTEC SA closed a financial and technical successful year 2021

Neuchâtel, 31 December 2021 – In 2021 Indeotec SA (Switzerland) has successfully completed an organizational transformation and successfully implemented its new innovative business model in operation. Successful delivery, commissioning, and Site Acceptance Tests of 2 machines in 2021 witness the agility of Indeotec's new business model.

Indeotec SA delivered 2 new generation Octolight PECVD machines to Australian National University (ANU) and the Italian National Agency for New Technologies, Energy and Sustainable Economic Development (ENEA). Indeotec's versatile and flexible best-in-class PECVD and PVD equipment enables research institutes around the world to expand their research activities and to explore the boundaries of the physics leading to innovative more efficient solar cells. The modular all-in-vacuum Octopus platform is scalable and facilitates the continuous improvement of the solar cell structures with its proprietary Anti-Cross-Contamination Technology (ACCT) and MIRROR Technology.

"Triggered by the Covid-19 pandemic we had to go through a strict organization transformation phase and implemented an innovation business model to serve our clients around the world more efficiently. Despite the tedious social restrictions in place, we have been able to successfully manufacture, deliver and commission 2 further Octopus machines in 2021. We have been able to develop a healthy sales pipeline securing our sustainable growth in the next years expanding our activities in the Asian and North American markets. With increasing installed base, we project additionally a growth in our after sales market in the next years." states Dr. Omid Shojaei, CEO of Indeotec.

Indeotec SA (www.indeotec.com): is an innovative thin film deposition equipment manufacturer and solution provider, located in Neuchâtel (Switzerland). With its Octopus platform the company offers a modular and fully automated pilot-scale cluster system for the deposition of various singular or multiple stacks of sophisticated thin films by means of PECVD or PVD. Beyond the classical technologies that the company masters, it focuses on developing/offering well differentiated technologies. Indeotec has been developing and marketing unique proprietary technologies like the PECVD-Mirror technology and ACCT enabling bifacial deposition without vacuum breakage, wafer flipping and manipulations, hence significantly increasing the throughput of the machine and the quality of the devices, providing an unprecedented flexibility in process design. The company has references all around the globe: CSEM & EPFL in Switzerland, Fraunhofer ISE and HZB in Germany, the IPVF – France, KAUST in KSA, and SPIC – China.

September, 2020 Page 2 of 2

## **Press Release**





## Contact:

Rue du Puits-Godet 12a 2000 Neuchâtel Switzerland

Email: <u>info@indeotec.com</u> Phone: +41 32 5453024 Mobile: +41 79 4116259